Niko Announces additions to its Board of Directors and Executive Leadership Team

CALGARY, ALBERTA (April 16, 2014) – The Board of Directors of Niko Resources Ltd. ("Niko" or the "Company") (TSX – "NKO") is pleased to announce that Stewart Gossen, a 40 year veteran of the oil and gas industry, has been elected to the Board of Directors effective April 11, 2014.

Mr. Gossen is a former executive with Vecta Energy Corporation, Enbridge Inc. and Home Oil Company. He is also the current Chairman of the Board of Directors for Source Rock Energy Partners Inc. and a member of the Board of Directors for Quantum Downhole Systems Inc., Secura Care Homes, Inc. and Mountain Investments Corporation. Mr. Gossen has a Masters of Business Administration from the University of Western Ontario and a Bachelor of Arts – Economics from the University of Alberta.

"Stewart brings to his role as a Director of Niko a breadth of knowledge and expertise in exploration, production, business development and international operations and the Board is confident Stewart will be an outstanding member of the Board of Directors of Niko and an exceptional working addition to Board committee responsibilities in the future," said Mr. Wendell Robinson, Chairman of the Board of Directors for Niko.

Jake Brace, President of Niko, is pleased to also announce the appointment of Tim G. Henry to the position of Vice President, General Counsel and Corporate Secretary with Niko effective April 1, 2014.

Mr. Henry joins Niko after more than 19 years of extensive oil and gas industry legal experience with a Calgary based large international exploration and production company. Mr. Henry held progressively senior positions in the legal departments for the Conventional Canadian, Yemen and Oil Sands business units and held a senior position in the corporate business development department.

"We are pleased to have Tim join Niko and I believe his broad legal experience, including his experience working in international locations, will be a significant asset for Niko," said Jake Brace, President.

For further information, please contact:

Niko Resources Ltd. (403) 262-1020, Jake Brace, President or Glen Valk, VP Finance & CFO, or visit the Company's website at <u>www.nikoresources.com</u>.